

Treasurer Report

The Vernon Chorale, Inc

For the period ended March 13, 2023



Prepared on

March 13, 2023

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Cash Basis Statement of Financial Position

As of March 13, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 M&T Bank	31,328.10
10110 Petty Cash	304.00
10120 PayPal	490.34
Total Bank Accounts	32,122.44
Total Current Assets	32,122.44
TOTAL ASSETS	\$32,122.44
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
30000 Opening Balance Equity	2,079.70
32000 Unrestricted Net Assets	22,747.33
Net Revenue	7,295.41
Total Equity	32,122.44
TOTAL LIABILITIES AND EQUITY	\$32,122.44

Current Period P and L

February 14 - March 13, 2023

	Total
REVENUE	
43000 Fund Raising	
43300 Direct Public Grants	
43340 Nonprofit Organization Grants	4,200.00
Total 43300 Direct Public Grants	4,200.00
Total 43000 Fund Raising	4,200.00
47200 Program Income	
47220 Member Assessments (Scores)	15.00
Total 47200 Program Income	15.00
Total Revenue	4,215.00
GROSS PROFIT	4,215.00
EXPENDITURES	
64000 Program Expenses	
64100 Music Services	
64110 Artistic Director	200.00
Total 64100 Music Services	200.00
Total 64000 Program Expenses	200.00
65000 Operations	
65050 Web Site	14.43
65060 Software and Services	17.01
Total 65000 Operations	31.44
65100 Other Types of Expenses	
65140 Banking Fees and Services	0.69
Total 65100 Other Types of Expenses	0.69
Total Expenditures	232.13
NET OPERATING REVENUE	3,982.87
NET REVENUE	\$3,982.87

Current Year P & L

July 2022 - June 2023

	Actual	Budget	Total % of Budget
REVENUE			
43000 Fund Raising			
43300 Direct Public Grants			
43330 Foundation and Trust Grants	1.45	1,000.00	0.15 %
43340 Nonprofit Organization Grants	5,775.00	2,500.00	231.00 %
Total 43300 Direct Public Grants	5,776.45	3,500.00	165.04 %
43400 Direct Public Support	0.01		
43410 Corporate Contributions		1,000.00	
43440 Gifts in Kind - Goods	137.50		
43450 Individ, Business Contributions	8,106.00	7,000.00	115.80 %
Total 43400 Direct Public Support	8,243.51	8,000.00	103.04 %
44500 Government Grants			
44530 Local Government Grants	1,200.00	200.00	600.00 %
Total 44500 Government Grants	1,200.00	200.00	600.00 %
46400 Other Types of Income			
46410 Advertising Sales	1,055.00	1,500.00	70.33 %
Total 46400 Other Types of Income	1,055.00	1,500.00	70.33 %
Total 43000 Fund Raising	16,274.96	13,200.00	123.30 %
47200 Program Income			
47220 Member Assessments (Scores)	1,410.00	2,125.00	66.35 %
47230 Membership Dues	1,960.00	2,040.00	96.08 %
47240 Program Service Fees (Tickets)	4,247.00	8,000.00	53.09 %
Total 47200 Program Income	7,617.00	12,165.00	62.61 %
Total Revenue	23,891.96	25,365.00	94.19 %
GROSS PROFIT	23,891.96	25,365.00	94.19 %
EXPENDITURES			
60300 Awards and Grants			
60320 Cash Awards and Grants			
60321 Choral Fellowships	600.00	2,400.00	25.00 %
Total 60320 Cash Awards and Grants	600.00	2,400.00	25.00 %
Total 60300 Awards and Grants	600.00	2,400.00	25.00 %
60900 Business Expenses			
60920 Business Registration Fees	50.00	50.00	100.00 %
Total 60900 Business Expenses	50.00	50.00	100.00 %
62800 Facilities and Equipment			
62840 Equip Rental, Tuning and Maint	1,555.97	1,500.00	103.73 %
62890 Rent, Parking, Utilities			
62891 Rehearsal Facility	1,500.00	1,500.00	100.00 %
62892 Performance Venue	750.00	1,500.00	50.00 %
Total 62890 Rent, Parking, Utilities	2,250.00	3,000.00	75.00 %
Total 62800 Facilities and Equipment	3,805.97	4,500.00	84.58 %

			Total
	Actual	Budget	% of Budget
64000 Program Expenses			
64100 Music Services			
64110 Artistic Director	3,528.00	8,320.00	42.40 %
64120 Collaborative Pianist	2,000.00	5,000.00	40.00 %
64130 Conducting Fellow	400.00	1,000.00	40.00 %
64140 Substitute Accompanist	200.00	300.00	66.67 %
64150 Musician	950.00	1,000.00	95.00 %
Total 64100 Music Services	7,078.00	15,620.00	45.31 %
64300 Support Services			
64310 Recording Engineering	550.00	1,100.00	50.00 %
64320 Ad Book Design	200.00	200.00	100.00 %
64330 Playbill Design	150.00	450.00	33.33 %
Total 64300 Support Services	900.00	1,750.00	51.43 %
64500 Sheet Music			
64510 Published Resources	1,718.08	2,500.00	68.72 %
64520 Copied Resources	86.10		
Total 64500 Sheet Music	1,804.18	2,500.00	72.17 %
Total 64000 Program Expenses	9,782.18	19,870.00	49.23 %
65000 Operations			
65020 Postage, Mailing Service	194.45	170.00	114.38 %
65030 Printing and Copying	534.31	1,000.00	53.43 %
65050 Web Site	150.03	200.00	75.02 %
65060 Software and Services	243.53	400.00	60.88 %
Total 65000 Operations	1,122.32	1,770.00	63.41 %
65100 Other Types of Expenses			
65110 Advertising Expenses	144.35	350.00	41.24 %
65120 Insurance - Liability, D and O	300.00	350.00	85.71 %
65130 Performance Rights	50.96	100.00	50.96 %
65140 Banking Fees and Services	134.73	120.00	112.28 %
65150 Memberships and Dues	350.00	455.00	76.92 %
65160 Other Costs	256.04	50.00	512.08 %
65170 Staff Development		125.00	
Total 65100 Other Types of Expenses	1,236.08	1,550.00	79.75 %
Total Expenditures	16,596.55	30,140.00	55.06 %
NET OPERATING REVENUE	7,295.41	-4,775.00	-152.78 %
NET REVENUE	\$7,295.41	\$ -4,775.00	-152.78 %