

# Treasurer Report

The Vernon Chorale, Inc

For the period ended February 13, 2023



Prepared on

March 10, 2023

# Table of Contents

---

Cash Basis Statement of Financial Position .....3

Current Period P and L .....4

Current Year P & L.....5

# Cash Basis Statement of Financial Position

As of February 13, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10100 M&T Bank	27,113.79
10110 Petty Cash	304.00
10120 PayPal	721.78
<b>Total Bank Accounts</b>	<b>28,139.57</b>
<b>Total Current Assets</b>	<b>28,139.57</b>
<b>TOTAL ASSETS</b>	<b>\$28,139.57</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Total Liabilities</b>	
<b>Equity</b>	
30000 Opening Balance Equity	2,079.70
32000 Unrestricted Net Assets	22,747.33
Net Revenue	3,312.54
<b>Total Equity</b>	<b>28,139.57</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$28,139.57</b>

# Current Period P and L

January 10 - February 13, 2023

	<b>Total</b>
<b>REVENUE</b>	
47200 Program Income	
47220 Member Assessments (Scores)	405.00
47230 Membership Dues	40.00
47240 Program Service Fees (Tickets)	60.00
<b>Total 47200 Program Income</b>	<b>505.00</b>
<b>Total Revenue</b>	<b>505.00</b>
<b>GROSS PROFIT</b>	
	<b>505.00</b>
<b>EXPENDITURES</b>	
64000 Program Expenses	
64100 Music Services	
64140 Substitute Accompanist	100.00
<b>Total 64100 Music Services</b>	<b>100.00</b>
64500 Sheet Music	
64510 Published Resources	230.77
<b>Total 64500 Sheet Music</b>	<b>230.77</b>
<b>Total 64000 Program Expenses</b>	<b>330.77</b>
65000 Operations	
65020 Postage, Mailing Service	10.05
65050 Web Site	14.43
65060 Software and Services	15.94
<b>Total 65000 Operations</b>	<b>40.42</b>
65100 Other Types of Expenses	
65140 Banking Fees and Services	88.37
65160 Other Costs	6.04
<b>Total 65100 Other Types of Expenses</b>	<b>94.41</b>
<b>Total Expenditures</b>	<b>465.60</b>
<b>NET OPERATING REVENUE</b>	<b>39.40</b>
<b>NET REVENUE</b>	<b>\$39.40</b>

# Current Year P & L

July 2022 - June 2023

	Actual	Budget	Total % of Budget
<b>REVENUE</b>			
43000 Fund Raising			
43300 Direct Public Grants			
43330 Foundation and Trust Grants	1.45	1,000.00	0.15 %
43340 Nonprofit Organization Grants	1,575.00	2,500.00	63.00 %
<b>Total 43300 Direct Public Grants</b>	<b>1,576.45</b>	<b>3,500.00</b>	<b>45.04 %</b>
43400 Direct Public Support	0.01		
43410 Corporate Contributions		1,000.00	
43440 Gifts in Kind - Goods	137.50		
43450 Individ, Business Contributions	8,106.00	7,000.00	115.80 %
<b>Total 43400 Direct Public Support</b>	<b>8,243.51</b>	<b>8,000.00</b>	<b>103.04 %</b>
44500 Government Grants			
44530 Local Government Grants	1,200.00	200.00	600.00 %
<b>Total 44500 Government Grants</b>	<b>1,200.00</b>	<b>200.00</b>	<b>600.00 %</b>
46400 Other Types of Income			
46410 Advertising Sales	1,055.00	1,500.00	70.33 %
<b>Total 46400 Other Types of Income</b>	<b>1,055.00</b>	<b>1,500.00</b>	<b>70.33 %</b>
<b>Total 43000 Fund Raising</b>	<b>12,074.96</b>	<b>13,200.00</b>	<b>91.48 %</b>
47200 Program Income			
47220 Member Assessments (Scores)	1,410.00	2,125.00	66.35 %
47230 Membership Dues	1,960.00	2,040.00	96.08 %
47240 Program Service Fees (Tickets)	4,247.00	8,000.00	53.09 %
<b>Total 47200 Program Income</b>	<b>7,617.00</b>	<b>12,165.00</b>	<b>62.61 %</b>
<b>Total Revenue</b>	<b>19,691.96</b>	<b>25,365.00</b>	<b>77.63 %</b>
<b>GROSS PROFIT</b>	<b>19,691.96</b>	<b>25,365.00</b>	<b>77.63 %</b>
<b>EXPENDITURES</b>			
60300 Awards and Grants			
60320 Cash Awards and Grants			
60321 Choral Fellowships	600.00	2,400.00	25.00 %
<b>Total 60320 Cash Awards and Grants</b>	<b>600.00</b>	<b>2,400.00</b>	<b>25.00 %</b>
<b>Total 60300 Awards and Grants</b>	<b>600.00</b>	<b>2,400.00</b>	<b>25.00 %</b>
60900 Business Expenses			
60920 Business Registration Fees	50.00	50.00	100.00 %
<b>Total 60900 Business Expenses</b>	<b>50.00</b>	<b>50.00</b>	<b>100.00 %</b>
62800 Facilities and Equipment			
62840 Equip Rental, Tuning and Maint	1,555.97	1,500.00	103.73 %
62890 Rent, Parking, Utilities			
62891 Rehearsal Facility	1,500.00	1,500.00	100.00 %
62892 Performance Venue	750.00	1,500.00	50.00 %
<b>Total 62890 Rent, Parking, Utilities</b>	<b>2,250.00</b>	<b>3,000.00</b>	<b>75.00 %</b>
<b>Total 62800 Facilities and Equipment</b>	<b>3,805.97</b>	<b>4,500.00</b>	<b>84.58 %</b>

			Total
	Actual	Budget	% of Budget
64000 Program Expenses			
64100 Music Services			
64110 Artistic Director	3,528.00	8,320.00	42.40 %
64120 Collaborative Pianist	2,000.00	5,000.00	40.00 %
64130 Conducting Fellow	400.00	1,000.00	40.00 %
64140 Substitute Accompanist	200.00	300.00	66.67 %
64150 Musician	950.00	1,000.00	95.00 %
<b>Total 64100 Music Services</b>	<b>7,078.00</b>	<b>15,620.00</b>	<b>45.31 %</b>
64300 Support Services			
64310 Recording Engineering	550.00	1,100.00	50.00 %
64320 Ad Book Design	200.00	200.00	100.00 %
64330 Playbill Design	150.00	450.00	33.33 %
<b>Total 64300 Support Services</b>	<b>900.00</b>	<b>1,750.00</b>	<b>51.43 %</b>
64500 Sheet Music			
64510 Published Resources	1,718.08	2,500.00	68.72 %
64520 Copied Resources	86.10		
<b>Total 64500 Sheet Music</b>	<b>1,804.18</b>	<b>2,500.00</b>	<b>72.17 %</b>
<b>Total 64000 Program Expenses</b>	<b>9,782.18</b>	<b>19,870.00</b>	<b>49.23 %</b>
65000 Operations			
65020 Postage, Mailing Service	194.45	170.00	114.38 %
65030 Printing and Copying	534.31	1,000.00	53.43 %
65050 Web Site	150.03	200.00	75.02 %
65060 Software and Services	243.53	400.00	60.88 %
<b>Total 65000 Operations</b>	<b>1,122.32</b>	<b>1,770.00</b>	<b>63.41 %</b>
65100 Other Types of Expenses			
65110 Advertising Expenses	144.35	350.00	41.24 %
65120 Insurance - Liability, D and O	300.00	350.00	85.71 %
65130 Performance Rights	50.96	100.00	50.96 %
65140 Banking Fees and Services	134.73	120.00	112.28 %
65150 Memberships and Dues	350.00	455.00	76.92 %
65160 Other Costs	256.04	50.00	512.08 %
65170 Staff Development		125.00	
<b>Total 65100 Other Types of Expenses</b>	<b>1,236.08</b>	<b>1,550.00</b>	<b>79.75 %</b>
<b>Total Expenditures</b>	<b>16,596.55</b>	<b>30,140.00</b>	<b>55.06 %</b>
<b>NET OPERATING REVENUE</b>	<b>3,095.41</b>	<b>-4,775.00</b>	<b>-64.83 %</b>
<b>NET REVENUE</b>	<b>\$3,095.41</b>	<b>\$ -4,775.00</b>	<b>-64.83 %</b>