

Treasurer Report

The Vernon Chorale, Inc

For the period ended January 9, 2023



Prepared on

January 8, 2023

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Cash Basis Statement of Financial Position

As of January 9, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
10100 M&T Bank	27,153.96
10110 Petty Cash	184.00
10120 PayPal	762.20
Total Bank Accounts	28,100.16
Total Current Assets	28,100.16
TOTAL ASSETS	\$28,100.16
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
30000 Opening Balance Equity	2,079.70
32000 Unrestricted Net Assets	22,747.33
Net Revenue	3,273.13
Total Equity	28,100.16
TOTAL LIABILITIES AND EQUITY	\$28,100.16

Current Period P and L

December 6, 2022 - January 9, 2023

	Total
REVENUE	
43000 Fund Raising	
43400 Direct Public Support	
43450 Individ, Business Contributions	1,410.00
Total 43400 Direct Public Support	1,410.00
46400 Other Types of Income	
46410 Advertising Sales	40.00
Total 46400 Other Types of Income	40.00
Total 43000 Fund Raising	1,450.00
47200 Program Income	
47220 Member Assessments (Scores)	30.00
47240 Program Service Fees (Tickets)	1,968.00
Total 47200 Program Income	1,998.00
Total Revenue	3,448.00
GROSS PROFIT	3,448.00
EXPENDITURES	
62800 Facilities and Equipment	
62840 Equip Rental, Tuning and Maint	990.00
62890 Rent, Parking, Utilities	
62891 Rehearsal Facility	1,000.00
62892 Performance Venue	750.00
Total 62890 Rent, Parking, Utilities	1,750.00
Total 62800 Facilities and Equipment	2,740.00
64000 Program Expenses	
64300 Support Services	
64310 Recording Engineering	550.00
Total 64300 Support Services	550.00
64500 Sheet Music	
64510 Published Resources	352.00
64520 Copied Resources	86.10
Total 64500 Sheet Music	438.10
Total 64000 Program Expenses	988.10
65000 Operations	
65020 Postage, Mailing Service	1.80
65050 Web Site	14.40
65060 Software and Services	15.94
Total 65000 Operations	32.14
65100 Other Types of Expenses	
65110 Advertising Expenses	60.00
65130 Performance Rights	50.96
65140 Banking Fees and Services	12.74
Total 65100 Other Types of Expenses	123.70

	Total
Total Expenditures	3,883.94
NET OPERATING REVENUE	-435.94
NET REVENUE	\$ -435.94

Current Year P & L

July 2022 - June 2023

	Actual	Budget	Total % of Budget
REVENUE			
43000 Fund Raising			
43300 Direct Public Grants			
43330 Foundation and Trust Grants	1.45	1,000.00	0.15 %
43340 Nonprofit Organization Grants	1,575.00	2,500.00	63.00 %
Total 43300 Direct Public Grants	1,576.45	3,500.00	45.04 %
43400 Direct Public Support			
43410 Corporate Contributions		1,000.00	
43440 Gifts in Kind - Goods	137.50		
43450 Individ, Business Contributions	8,106.00	7,000.00	115.80 %
Total 43400 Direct Public Support	8,243.50	8,000.00	103.04 %
44500 Government Grants			
44530 Local Government Grants	1,200.00	200.00	600.00 %
Total 44500 Government Grants	1,200.00	200.00	600.00 %
46400 Other Types of Income			
46410 Advertising Sales	1,055.00	1,500.00	70.33 %
Total 46400 Other Types of Income	1,055.00	1,500.00	70.33 %
Total 43000 Fund Raising	12,074.95	13,200.00	91.48 %
47200 Program Income			
47220 Member Assessments (Scores)	990.00	2,125.00	46.59 %
47230 Membership Dues	1,920.00	2,040.00	94.12 %
47240 Program Service Fees (Tickets)	4,187.00	8,000.00	52.34 %
Total 47200 Program Income	7,097.00	12,165.00	58.34 %
Total Revenue	19,171.95	25,365.00	75.58 %
GROSS PROFIT	19,171.95	25,365.00	75.58 %
EXPENDITURES			
60300 Awards and Grants			
60320 Cash Awards and Grants			
60321 Choral Fellowships	600.00	2,400.00	25.00 %
Total 60320 Cash Awards and Grants	600.00	2,400.00	25.00 %
Total 60300 Awards and Grants	600.00	2,400.00	25.00 %
60900 Business Expenses			
60920 Business Registration Fees	50.00	50.00	100.00 %
Total 60900 Business Expenses	50.00	50.00	100.00 %
62800 Facilities and Equipment			
62840 Equip Rental, Tuning and Maint	1,555.97	1,500.00	103.73 %
62890 Rent, Parking, Utilities			
62891 Rehearsal Facility	1,500.00	1,500.00	100.00 %
62892 Performance Venue	750.00	1,500.00	50.00 %
Total 62890 Rent, Parking, Utilities	2,250.00	3,000.00	75.00 %
Total 62800 Facilities and Equipment	3,805.97	4,500.00	84.58 %

	Actual	Budget	Total % of Budget
64000 Program Expenses			
64100 Music Services			
64110 Artistic Director	3,328.00	8,320.00	40.00 %
64120 Collaborative Pianist	2,000.00	5,000.00	40.00 %
64130 Conducting Fellow	400.00	1,000.00	40.00 %
64140 Substitute Accompanist	100.00	300.00	33.33 %
64150 Musician	950.00	1,000.00	95.00 %
Total 64100 Music Services	6,778.00	15,620.00	43.39 %
64300 Support Services			
64310 Recording Engineering	550.00	1,100.00	50.00 %
64320 Ad Book Design	200.00	200.00	100.00 %
64330 Playbill Design	150.00	450.00	33.33 %
Total 64300 Support Services	900.00	1,750.00	51.43 %
64500 Sheet Music			
64510 Published Resources	1,487.31	2,500.00	59.49 %
64520 Copied Resources	86.10		
Total 64500 Sheet Music	1,573.41	2,500.00	62.94 %
Total 64000 Program Expenses	9,251.41	19,870.00	46.56 %
65000 Operations			
65020 Postage, Mailing Service	184.40	170.00	108.47 %
65030 Printing and Copying	534.31	1,000.00	53.43 %
65050 Web Site	121.17	200.00	60.59 %
65060 Software and Services	210.58	400.00	52.65 %
Total 65000 Operations	1,050.46	1,770.00	59.35 %
65100 Other Types of Expenses			
65110 Advertising Expenses	144.35	350.00	41.24 %
65120 Insurance - Liability, D and O	300.00	350.00	85.71 %
65130 Performance Rights	50.96	100.00	50.96 %
65140 Banking Fees and Services	45.67	120.00	38.06 %
65150 Memberships and Dues	350.00	455.00	76.92 %
65160 Other Costs	250.00	50.00	500.00 %
65170 Staff Development		125.00	
Total 65100 Other Types of Expenses	1,140.98	1,550.00	73.61 %
Total Expenditures	15,898.82	30,140.00	52.75 %
NET OPERATING REVENUE	3,273.13	-4,775.00	-68.55 %
NET REVENUE	\$3,273.13	\$ -4,775.00	-68.55 %