

The Vernon Chorale, Inc.
Balance Sheet
As of May 9, 2022

May 9, 22

ASSETS

Current Assets

Checking/Savings

10100 - People's United Bank 28,709.42

10110 - Petty Cash 140.00

Total Checking/Savings 28,849.42

Total Current Assets 28,849.42

TOTAL ASSETS 28,849.42

LIABILITIES & EQUITY

Equity

30000 - Opening Balance Equity 2,079.70

32000 - Unrestricted Net Assets 22,068.19

Net Income 4,701.53

Total Equity 28,849.42

TOTAL LIABILITIES & EQUITY 28,849.42

The Vernon Chorale, Inc.
Current Period Cash Flow
April 12 through May 9, 2022

Apr 12 - May 9, 22

Ordinary Income/Expense	
Income	
43000 - Fund Raising	
43400 - Direct Public Support	
43440 - Gifts in Kind - Goods	81.00
43450 - Individ, Business Contributions	31.08
Total 43400 - Direct Public Support	<u>112.08</u>
Total 43000 - Fund Raising	112.08
47200 - Program Income	
47220 - Member Assessments (Scores)	210.00
Total 47200 - Program Income	<u>210.00</u>
Total Income	<u>322.08</u>
Gross Profit	322.08
Expense	
60900 - Business Expenses	
60940 - Sales Tax	2.23
Total 60900 - Business Expenses	<u>2.23</u>
62800 - Facilities and Equipment	
62840 - Equip Rental, Tuning and Maint	990.00
62890 - Rent, Parking, Utilities	
62892 - Performance Venue	793.59
Total 62890 - Rent, Parking, Utilities	<u>793.59</u>
Total 62800 - Facilities and Equipment	1,783.59
64000 - Program Expenses	
64300 - Support Services	
64310 - Recording Engineering	550.00
Total 64300 - Support Services	<u>550.00</u>
64500 - Sheet Music	
64510 - Published Resources	315.72
Total 64500 - Sheet Music	<u>315.72</u>
Total 64000 - Program Expenses	865.72
65000 - Operations	
65020 - Postage, Mailing Service	1.74
65030 - Printing and Copying	402.29
65050 - Web Site	14.40
65060 - Software and Services	15.94
Total 65000 - Operations	<u>434.37</u>
65100 - Other Types of Expenses	
65110 - Advertising Expenses	89.05
Total 65100 - Other Types of Expenses	<u>89.05</u>
Total Expense	<u>3,174.96</u>
Net Ordinary Income	-2,852.88
Net Income	<u><u>-2,852.88</u></u>

The Vernon Chorale, Inc.
Current Year Profit & Loss Budget Overview
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
43000 - Fund Raising			
43300 - Direct Public Grants			
43330 - Foundation and Trust Grants	0.00	1,000.00	0.0%
43340 - Nonprofit Organization Grants	4,862.50	0.00	100.0%
Total 43300 - Direct Public Grants	<u>4,862.50</u>	<u>1,000.00</u>	<u>486.25%</u>
43400 - Direct Public Support			
43410 - Corporate Contributions	1,000.00	1,000.00	100.0%
43440 - Gifts in Kind - Goods	216.21	0.00	100.0%
43450 - Individ, Business Contributions	7,191.90	5,000.00	143.84%
Total 43400 - Direct Public Support	<u>8,408.11</u>	<u>6,000.00</u>	<u>140.14%</u>
44500 - Government Grants			
44530 - Local Government Grants	0.00	1,200.00	0.0%
Total 44500 - Government Grants	<u>0.00</u>	<u>1,200.00</u>	<u>0.0%</u>
46400 - Other Types of Income			
46410 - Advertising Sales	860.00	1,000.00	86.0%
Total 46400 - Other Types of Income	<u>860.00</u>	<u>1,000.00</u>	<u>86.0%</u>
Total 43000 - Fund Raising	<u>14,130.61</u>	<u>9,200.00</u>	<u>153.59%</u>
47200 - Program Income			
47220 - Member Assessments (Scores)	1,190.25	2,125.00	56.01%
47230 - Membership Dues	2,100.00	2,100.00	100.0%
47240 - Program Service Fees (Tickets)	6,564.75	4,000.00	164.12%
Total 47200 - Program Income	<u>9,855.00</u>	<u>8,225.00</u>	<u>119.82%</u>
Total Income	<u>23,985.61</u>	<u>17,425.00</u>	<u>137.65%</u>
Gross Profit	23,985.61	17,425.00	137.65%
Expense			
60300 - Awards and Grants			
60320 - Cash Awards and Grants			
60321 - Choral Fellowships	0.00	600.00	0.0%
Total 60320 - Cash Awards and Grants	<u>0.00</u>	<u>600.00</u>	<u>0.0%</u>
Total 60300 - Awards and Grants	0.00	600.00	0.0%
60900 - Business Expenses			
60920 - Business Registration Fees	50.00	50.00	100.0%
60940 - Sales Tax	7.94		
Total 60900 - Business Expenses	<u>57.94</u>	<u>50.00</u>	<u>115.88%</u>
62100 - Contract Services			
62130 - Fundraising Fees	0.00	200.00	0.0%
Total 62100 - Contract Services	<u>0.00</u>	<u>200.00</u>	<u>0.0%</u>
62800 - Facilities and Equipment			
62840 - Equip Rental, Tuning and Maint	990.00	1,000.00	99.0%
62890 - Rent, Parking, Utilities			
62891 - Rehearsal Facility	1,500.00	1,500.00	100.0%
62892 - Performance Venue	1,543.59	2,000.00	77.18%
Total 62890 - Rent, Parking, Utilities	<u>3,043.59</u>	<u>3,500.00</u>	<u>86.96%</u>

The Vernon Chorale, Inc.
Current Year Profit & Loss Budget Overview
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>% of Budget</u>
Total 62800 · Facilities and Equipment	4,033.59	4,500.00	89.64%
64000 · Program Expenses			
64100 · Music Services			
64110 · Artistic Director	6,400.00	8,000.00	80.0%
64120 · Accompanist	2,120.00	4,800.00	44.17%
64130 · Assistant Conductor	760.00	950.00	80.0%
64140 · Substitute Accompanist	0.00	225.00	0.0%
64150 · Musician	100.00	0.00	100.0%
Total 64100 · Music Services	<u>9,380.00</u>	<u>13,975.00</u>	<u>67.12%</u>
64300 · Support Services			
64310 · Recording Engineering	1,100.00	1,100.00	100.0%
64320 · Ad Book Design	200.00	200.00	100.0%
64330 · Playbill Design	300.00	450.00	66.67%
Total 64300 · Support Services	<u>1,600.00</u>	<u>1,750.00</u>	<u>91.43%</u>
64500 · Sheet Music			
64510 · Published Resources	1,404.45	2,500.00	56.18%
Total 64500 · Sheet Music	<u>1,404.45</u>	<u>2,500.00</u>	<u>56.18%</u>
Total 64000 · Program Expenses	<u>12,384.45</u>	<u>18,225.00</u>	<u>67.95%</u>
65000 · Operations			
65020 · Postage, Mailing Service	154.09	150.00	102.73%
65030 · Printing and Copying	847.40	625.00	135.58%
65050 · Web Site	179.77	200.00	89.89%
65060 · Software and Services	274.35	200.00	137.18%
Total 65000 · Operations	<u>1,455.61</u>	<u>1,175.00</u>	<u>123.88%</u>
65100 · Other Types of Expenses			
65110 · Advertising Expenses	401.97	200.00	200.99%
65120 · Insurance - Liability, D and O	300.00	350.00	85.71%
65130 · Performance Rights	43.48	100.00	43.48%
65140 · Banking Fees and Services	123.24	110.00	112.04%
65150 · Memberships and Dues	155.00	155.00	100.0%
65160 · Other Costs	10.20	50.00	20.4%
65170 · Staff Development	0.00	125.00	0.0%
65199 · Write-Off	318.60	0.00	100.0%
Total 65100 · Other Types of Expenses	<u>1,352.49</u>	<u>1,090.00</u>	<u>124.08%</u>
Total Expense	<u>19,284.08</u>	<u>25,840.00</u>	<u>74.63%</u>
Net Ordinary Income	<u>4,701.53</u>	<u>-8,415.00</u>	<u>-55.87%</u>
Net Income	<u><u>4,701.53</u></u>	<u><u>-8,415.00</u></u>	<u><u>-55.87%</u></u>