

The Vernon Chorale, Inc.
Balance Sheet
As of February 7, 2022

Feb 7, 22

ASSETS

Current Assets

Checking/Savings

10100 - People's United Bank 32,424.63

10110 - Petty Cash 125.00

10120 - PayPal 36.24

Total Checking/Savings 32,585.87

Total Current Assets 32,585.87

TOTAL ASSETS 32,585.87

LIABILITIES & EQUITY

Equity

30000 - Opening Balance Equity 2,079.70

32000 - Unrestricted Net Assets 22,068.19

Net Income 8,437.98

Total Equity 32,585.87

TOTAL LIABILITIES & EQUITY 32,585.87

The Vernon Chorale, Inc.
Current Period Cash Flow
January 11 through February 7, 2022

Jan 11 - Feb 7, 22

Ordinary Income/Expense		
Income		
43000 · Fund Raising		
43300 · Direct Public Grants		
43340 · Nonprofit Organization Grants	4,850.00	
Total 43300 · Direct Public Grants	<u>4,850.00</u>	
Total 43000 · Fund Raising	<u>4,850.00</u>	
47200 · Program Income		
47220 · Member Assessments (Scores)	482.00	
47230 · Membership Dues	60.00	
Total 47200 · Program Income	<u>542.00</u>	
Total Income	<u>5,392.00</u>	
Gross Profit	<u>5,392.00</u>	
Expense		
62800 · Facilities and Equipment		
62890 · Rent, Parking, Utilities		
62892 · Performance Venue	750.00	
Total 62890 · Rent, Parking, Utilities	<u>750.00</u>	
Total 62800 · Facilities and Equipment	<u>750.00</u>	
64000 · Program Expenses		
64100 · Music Services		
64150 · Musician	100.00	
Total 64100 · Music Services	<u>100.00</u>	
64500 · Sheet Music		
64510 · Published Resources	670.36	
Total 64500 · Sheet Music	<u>670.36</u>	
Total 64000 · Program Expenses	<u>770.36</u>	
65000 · Operations		
65020 · Postage, Mailing Service	5.80	
65030 · Printing and Copying	399.46	
65050 · Web Site	14.60	
65060 · Software and Services	15.94	
Total 65000 · Operations	<u>435.80</u>	
65100 · Other Types of Expenses		
65140 · Banking Fees and Services	87.42	
65160 · Other Costs	10.20	
Total 65100 · Other Types of Expenses	<u>97.62</u>	
Total Expense	<u>2,053.78</u>	
Net Ordinary Income	<u>3,338.22</u>	
Net Income	<u><u>3,338.22</u></u>	

The Vernon Chorale, Inc.

Current Year Profit & Loss Budget Overview

July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
43000 - Fund Raising			
43300 - Direct Public Grants			
43330 - Foundation and Trust Grants	0.00	1,000.00	0.0%
43340 - Nonprofit Organization Grants	4,850.00	0.00	100.0%
Total 43300 - Direct Public Grants	<u>4,850.00</u>	<u>1,000.00</u>	<u>485.0%</u>
43400 - Direct Public Support			
43410 - Corporate Contributions	1,000.00	1,000.00	100.0%
43440 - Gifts in Kind - Goods	39.52	0.00	100.0%
43450 - Individ, Business Contributions	6,949.82	5,000.00	139.0%
Total 43400 - Direct Public Support	<u>7,989.34</u>	<u>6,000.00</u>	<u>133.16%</u>
44500 - Government Grants			
44530 - Local Government Grants	0.00	1,200.00	0.0%
Total 44500 - Government Grants	<u>0.00</u>	<u>1,200.00</u>	<u>0.0%</u>
46400 - Other Types of Income			
46410 - Advertising Sales	735.00	1,000.00	73.5%
Total 46400 - Other Types of Income	<u>735.00</u>	<u>1,000.00</u>	<u>73.5%</u>
Total 43000 - Fund Raising	<u>13,574.34</u>	<u>9,200.00</u>	<u>147.55%</u>
47200 - Program Income			
47220 - Member Assessments (Scores)	723.25	2,125.00	34.04%
47230 - Membership Dues	2,040.00	2,100.00	97.14%
47240 - Program Service Fees (Tickets)	3,916.75	4,000.00	97.92%
Total 47200 - Program Income	<u>6,680.00</u>	<u>8,225.00</u>	<u>81.22%</u>
Total Income	<u>20,254.34</u>	<u>17,425.00</u>	<u>116.24%</u>
Gross Profit	20,254.34	17,425.00	116.24%
Expense			
60300 - Awards and Grants			
60320 - Cash Awards and Grants			
60321 - Choral Fellowships	0.00	600.00	0.0%
Total 60320 - Cash Awards and Grants	<u>0.00</u>	<u>600.00</u>	<u>0.0%</u>
Total 60300 - Awards and Grants	0.00	600.00	0.0%
60900 - Business Expenses			
60920 - Business Registration Fees	50.00	50.00	100.0%
Total 60900 - Business Expenses	<u>50.00</u>	<u>50.00</u>	<u>100.0%</u>
62100 - Contract Services			
62130 - Fundraising Fees	0.00	200.00	0.0%
Total 62100 - Contract Services	<u>0.00</u>	<u>200.00</u>	<u>0.0%</u>
62800 - Facilities and Equipment			
62840 - Equip Rental, Tuning and Maint	0.00	1,000.00	0.0%
62890 - Rent, Parking, Utilities			
62891 - Rehearsal Facility	1,500.00	1,500.00	100.0%
62892 - Performance Venue	750.00	2,000.00	37.5%
Total 62890 - Rent, Parking, Utilities	<u>2,250.00</u>	<u>3,500.00</u>	<u>64.29%</u>
Total 62800 - Facilities and Equipment	<u>2,250.00</u>	<u>4,500.00</u>	<u>50.0%</u>

The Vernon Chorale, Inc.
Current Year Profit & Loss Budget Overview
July 2021 through June 2022

	<u>Jul '21 - Jun 22</u>	<u>Budget</u>	<u>% of Budget</u>
64000 · Program Expenses			
64100 · Music Services			
64110 · Artistic Director	3,200.00	8,000.00	40.0%
64120 · Accompanist	2,120.00	4,800.00	44.17%
64130 · Assistant Conductor	380.00	950.00	40.0%
64140 · Substitute Accompanist	0.00	225.00	0.0%
64150 · Musician	100.00	0.00	100.0%
Total 64100 · Music Services	<u>5,800.00</u>	<u>13,975.00</u>	<u>41.5%</u>
64300 · Support Services			
64310 · Recording Engineering	550.00	1,100.00	50.0%
64320 · Ad Book Design	200.00	200.00	100.0%
64330 · Playbill Design	150.00	450.00	33.33%
Total 64300 · Support Services	<u>900.00</u>	<u>1,750.00</u>	<u>51.43%</u>
64500 · Sheet Music			
64510 · Published Resources	1,000.08	2,500.00	40.0%
Total 64500 · Sheet Music	<u>1,000.08</u>	<u>2,500.00</u>	<u>40.0%</u>
Total 64000 · Program Expenses	<u>7,700.08</u>	<u>18,225.00</u>	<u>42.25%</u>
65000 · Operations			
65020 · Postage, Mailing Service	152.35	150.00	101.57%
65030 · Printing and Copying	438.98	625.00	70.24%
65050 · Web Site	136.77	200.00	68.39%
65060 · Software and Services	226.53	200.00	113.27%
Total 65000 · Operations	<u>954.63</u>	<u>1,175.00</u>	<u>81.25%</u>
65100 · Other Types of Expenses			
65110 · Advertising Expenses	69.07	200.00	34.54%
65120 · Insurance - Liability, D and O	300.00	350.00	85.71%
65130 · Performance Rights	43.48	100.00	43.48%
65140 · Banking Fees and Services	120.30	110.00	109.36%
65150 · Memberships and Dues	0.00	155.00	0.0%
65160 · Other Costs	10.20	50.00	20.4%
65170 · Staff Development	0.00	125.00	0.0%
65199 · Write-Off	318.60	0.00	100.0%
Total 65100 · Other Types of Expenses	<u>861.65</u>	<u>1,090.00</u>	<u>79.05%</u>
Total Expense	<u>11,816.36</u>	<u>25,840.00</u>	<u>45.73%</u>
Net Ordinary Income	<u>8,437.98</u>	<u>-8,415.00</u>	<u>-100.27%</u>
Net Income	<u><u>8,437.98</u></u>	<u><u>-8,415.00</u></u>	<u><u>-100.27%</u></u>